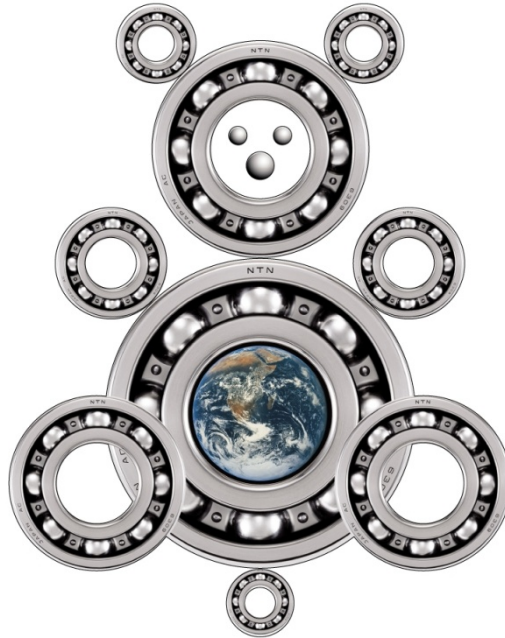


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Business Results for FY2012 ending March, 2013

May 20, 2013
NTN Corporation

FACT BOOK(consolidated)

1. Sales and Income

	(Millions of yen)				
	FY2008	FY2009	FY2010	FY2011	FY2012
Sales	527,099	452,745	530,055	543,468	539,594
	100.0%	100.0%	100.0%	100.0%	100.0%
Operating income	9,478	1,399	24,559	20,723	7,278
	1.8%	0.3%	4.6%	3.8%	1.3%
Ordinary income	8,731	-647	21,096	18,691	2,512
	1.7%	-0.1%	4.0%	3.4%	0.5%
Extraordinary income(loss)	-18,836	-1,190	1,758	-2,334	-16,409
	-3.6%	-0.3%	0.3%	-0.4%	-3.0%
Net income	-8,985	-2,014	14,399	5,993	-14,195
	-1.7%	-0.4%	2.7%	1.1%	-2.6%

2. Sales by Business Segment

	(Millions of yen)				
	FY2008	FY2009	FY2010	FY2011	FY2012
Bearing	376,381	314,283			
	71.4%	69.4%			
CVJs	124,445	115,656			
	23.6%	25.5%			
Precision Equipment	26,271	22,806			
	5.0%	5.0%			
Total	527,099	452,745			
	100.0%	100.0%			

3. Sales by Region

	(Millions of yen)				
	FY2008	FY2009	FY2010	FY2011	FY2012
Japan	194,848	156,363	186,595	193,447	177,472
	37.0%	34.5%	35.2%	35.6%	32.9%
Americas	109,288	90,017	117,984	124,643	141,570
	20.7%	19.9%	22.3%	22.9%	26.2%
Europe	141,674	127,068	132,813	132,968	124,751
	26.9%	28.1%	25.1%	24.5%	23.1%
Asia & Others	81,288	79,296	92,661	92,408	95,800
	15.4%	17.5%	17.5%	17.0%	17.8%
Total	527,099	452,745	530,055	543,468	539,594
	100.0%	100.0%	100.0%	100.0%	100.0%

4. Geographic Segment Information

		(Millions of yen)				
		FY2008	FY2009	FY2010	FY2011	FY2012
Japan	Sales	311,883	251,554	319,622	334,483	315,932
	Operating income	-1,656	-11,658	8,009	8,146	9,837
		-0.5%	-4.6%	2.5%	2.4%	3.1%
Americas	Sales	104,919	89,005	114,491	121,133	138,477
	Operating income	-148	707	2,909	588	-3,218
		-0.1%	0.8%	2.5%	0.5%	-2.3%
Europe	Sales	151,822	136,995	143,992	143,745	136,544
	Operating income	2,577	4,106	5,956	4,551	-214
		1.7%	3.0%	4.1%	3.2%	-0.2%
Asia & Others	Sales	70,598	69,966	82,573	82,416	85,762
	Operating income	5,359	7,166	6,807	5,158	713
		7.6%	10.2%	8.2%	6.3%	0.8%
	Sales	-112,124	-94,776	-130,624	-138,311	-137,122
	Operating income	3,347	1,077	876	2,278	159
Sales Total		527,099	452,745	530,055	543,468	539,594
Operating income Total		9,478	1,399	24,559	20,723	7,278
		1.8%	0.3%	4.6%	3.8%	1.3%

5. Sales and Operating Income by Business Segment

		(Millions of yen)				
		FY2008	FY2009	FY2010	FY2011	FY2012
Automotive	Sales		300,856	344,407	342,888	356,626
	Operating income		-8,541	3,546	-3,180	-8,981
			-2.8%	1.0%	-0.9%	-2.5%
Industrial machinery	Sales		79,679	99,451	106,619	93,746
	Operating income		-1,605	3,111	4,838	1,534
			-2.0%	3.1%	4.5%	1.6%
Aftermarket /Distributor	Sales		72,208	86,196	93,960	89,222
	Operating income		11,545	17,901	19,065	14,725
			16.0%	20.8%	20.3%	16.5%
Total	Sales		452,745	530,055	543,468	539,594
	Operating income		1,399	24,559	20,723	7,278
			0.3%	4.6%	3.8%	1.3%

6. Sales by Region & Business Segment

(Millions of yen)

		FY2008	FY2009	FY2010	FY2011	FY2012
Japan	Bearing	125,554	97,835	/	/	/
	CVJs	48,151	40,686			
	Precision Equipment	21,143	17,841			
	Total	194,848	156,363			
Americas	Bearing	68,226	52,881			
	CVJs	40,165	36,113			
	Precision Equipment	898	1,022			
	Total	109,288	90,017			
Europe	Bearing	116,066	100,461			
	CVJs	23,051	24,206			
	Precision Equipment	2,557	2,400			
	Total	141,674	127,068			
Asia & Others	Bearing	66,537	63,104			
	CVJs	13,079	14,649			
	Precision Equipment	1,673	1,541			
	Total	81,288	79,296			
Total	Bearing	376,381	314,283			
	CVJs	124,445	115,656			
	Precision Equipment	26,271	22,806			
	Total	527,099	452,745			

7. Capital expenditure, Depreciation and Cash flow

(Millions of yen)

		FY2008	FY2009	FY2010	FY2011	FY2012
Capital expenditure		49,594	21,504	29,700	54,440	48,979
Depreciation						
Japan		26,762	24,947	21,764	20,292	18,788
Overseas		18,996	15,755	14,171	13,883	16,052
Depreciation	Total	45,759	40,702	35,936	34,175	34,841
Cash flow		36,774	38,688	50,335	40,168	20,645

※ [Cash flow]=[Net income]+[Depreciation]

8. R&D expenditures

(Millions of yen)

		FY2008	FY2009	FY2010	FY2011	FY2012
R&D expenditures		17,401	14,687	15,697	17,156	16,174
Ratio against sales		3.3%	3.2%	3.0%	3.2%	3.0%

9. Inventories

(Millions of yen)

		FY2008	FY2009	FY2010	FY2011	FY2012
Inventories		140,466	126,663	136,985	155,107	163,287
Inventory turnover ratio		3.8	3.6	3.9	3.5	3.3

10. Interest Bearing Debt

(Millions of yen)

		FY2008	FY2009	FY2010	FY2011	FY2012
Loan		235,996	201,638	213,284	261,978	350,801
Bonds		40,000	30,000	10,000	10,000	10,000
Total		275,996	231,638	223,284	271,978	360,801

11. Main Management Index

		FY2008	FY2009	FY2010	FY2011	FY2012
Ordinary Income/Total Assets		1.3%	-0.1%	3.4%	2.8%	0.3%
ROA		-1.3%	-0.3%	2.3%	0.9%	-1.9%
ROE		-4.3%	-1.1%	7.2%	3.0%	-7.2%
Equity ratio		28.2%	32.2%	31.6%	28.4%	26.0%
Net assets per share		376.77	374.19	376.05	370.19	375.84
Net income per share		-19.14	-4.00	27.08	11.27	-26.69

12. Number of employees

		FY2008	FY2009	FY2010	FY2011	FY2012
Japan		7,539	7,483	7,553	7,722	7,942
Overseas		13,140	10,476	11,619	13,067	13,456
Total		20,679	17,959	19,172	20,789	21,398

13. Exchange rate

		FY2008	FY2009	FY2010	FY2011	FY2012
A V	US \$	100.71	92.89	85.74	79.08	82.91
	EURO	144.07	131.18	113.13	109.02	106.78
	S \$	70.28	65.07	64.31	63.14	66.71
E n d	US \$	98.23	93.04	83.15	82.19	94.05
	EURO	129.84	124.92	117.57	109.80	120.73
	S \$	64.66	66.50	65.91	65.37	75.79

FACT BOOK(unconsolidated)

1. Net sales and Income

(Millions of yen)

	FY2008	FY2009	FY2010	FY2011	FY2012
Sales	315,032 100.0%	251,266 100.0%	322,382 100.0%	339,197 100.0%	318,406 100.0%
Operating income	-4,054 -1.3%	-14,522 -5.8%	-2,052 -0.6%	-1,621 -0.5%	3,441 1.1%
Ordinary income	5,248 1.7%	-8,620 -3.4%	1,717 0.5%	4,603 1.4%	8,800 2.8%
Extraordinary income(loss)	-20,551 -6.5%	-1,598 -0.6%	521 0.2%	-3,051 -0.9%	-23,817 -7.5%
Net income	-9,778 -3.1%	-6,430 -2.6%	1,447 0.4%	-324 -0.1%	-14,502 -4.6%

2. Sales in Japan and export

(Millions of yen)

	FY2008	FY2009	FY2010	FY2011	FY2012
Sales in Japan	192,941 61.2%	154,194 61.4%	184,316 57.2%	191,789 56.5%	175,081 55.0%
Export sales	122,092 38.8%	97,072 38.6%	138,066 42.8%	147,407 43.5%	143,325 45.0%
(Americas)	(36,934) (11.7%)	(28,934) (11.5%)	(43,852) (13.6%)	(47,730) (14.1%)	(53,803) (16.9%)
(Europe)	(38,920) (12.4%)	(28,103) (11.2%)	(38,290) (11.9%)	(38,882) (11.5%)	(33,167) (10.4%)
(Asia & Others)	(46,237) (14.7%)	(40,035) (15.9%)	(55,923) (17.3%)	(60,795) (17.9%)	(56,354) (17.7%)
Total	315,032 100.0%	251,266 100.0%	322,382 100.0%	339,197 100.0%	318,406 100.0%

3. Capital expenditure, Depreciation and Cash flow

(Millions of yen)

	FY2008	FY2009	FY2010	FY2011	FY2012
Capital expenditure	20,500	8,708	6,755	8,997	5,221
Depreciation	16,973	15,850	13,847	12,900	11,166
Cash flow	7,195	9,420	15,295	12,575	-3,336

※ [Cash flow]=[Net income]+[Depreciation]

4. R&D expenditures

(Millions of yen)

	FY2008	FY2009	FY2010	FY2011	FY2012
R&D expenditures	12,880	10,900	12,087	13,234	12,122
Ratio against sales	4.1%	4.3%	3.7%	3.9%	3.8%

5. Inventories

(Millions of yen)

	FY2008	FY2009	FY2010	FY2011	FY2012
Inventories	45,800	41,361	43,991	46,480	42,058
Inventory turnover ratio	6.9	6.1	7.3	7.3	7.6

6. Interest Bearing Debt

(Millions of yen)

	FY2008	FY2009	FY2010	FY2011	FY2012
Loan	104,620	100,520	124,300	153,100	195,700
Bonds	40,000	30,000	10,000	10,000	10,000
Total	144,620	130,520	134,300	163,100	205,700

7. Main Management Index

	FY2008	FY2009	FY2010	FY2011	FY2012
Ordinary Income/Total Assets	1.2%	-2.0%	0.4%	1.0%	1.8%
ROA	-2.3%	-1.5%	0.3%	-0.1%	-3.0%
ROE	-5.8%	-3.8%	0.8%	-0.2%	-9.0%
Shareholder's Equity Ratio	38.8%	41.2%	38.5%	34.6%	30.7%
Shareholder's Equity per Share	339.91	333.25	324.28	316.05	287.25
Net income per Share	-20.83	-12.78	2.72	-0.61	-27.27

8. Number of employees

	FY2008	FY2009	FY2010	FY2011	FY2012
	5,485	5,421	5,421	5,457	5,450