

To whom it may concern

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## Notice Regarding Gain on Valuation of Derivatives and Exchange Loss

NTN Corporation hereby announces that the Company recorded the gain on valuation of derivative and exchange loss for the third quarter of fiscal year ended December 31, 2023.

### 1. Gain on valuation of derivatives

The Company and the NTN Group recorded the 1,271 million yen of the gain on valuation of derivatives in consolidated cumulative third quarter in non-operating income. This is due to the exchange contract and others to hedge the risk of currency fluctuation.

### 2. Exchange loss

The Company and the NTN Group recorded the 1,621 million yen of the exchange loss in consolidated cumulative third quarter in non-operating income. This is due to the valuation of foreign currency asset changed by the sharp appreciation of the yen.

### 3. Impact on business performance

The above impact of exchange loss and gain on valuation of derivatives has been reflected on Consolidated Financial Results for the Nine Months Ended December 31, 2023 [Under Japanese GAAP].