



May 14, 2014

To whom it may concern

NTN Corporation
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**Notice Regarding Dividends on Surpluses (Resumption of Dividend) and
Appropriation of General Reserves**

NTN Corporation (the Company) hereby advises that at a Board of Directors meeting held on May 14, 2014, the Company has made a resolution to submit a proposal for dividends on surpluses (resumption of dividend) and appropriation of general reserves to the Regular General Meeting of Shareholders for FY2013 to be held on June 25, 2014. The details are as follows:

Details

1. Dividends on Surpluses (Resumption of Dividend)

(1) Details of dividends

	Amount decided	Most recent dividend forecast announcement (announced November 1, 2013)	Payment in previous year
Record date	March 31, 2014	Same as left	March 31, 2013
Dividends per share	yen 2.00	Undecided	yen 0.00
Total dividends	1,063 million yen	—	0
Effective date	June 26, 2014	—	—
Funding for dividends	Retained earnings	—	—

2. Reasons

The Company considers rewarding its shareholders an issue of foremost importance. Regarding dividends, from a medium- and long-term perspective, the Company's goal is to provide a steady and sustainable dividend, which it will determine on the basis of its consolidated performance, dividend payout ratio, and business environment.

Dividends for the year ended March 2014, which was not decided, will be 2 yen per share to resume the payment of dividends, comprehensively considering trends in financial performance, and business environment.

2. Appropriation of General Reserves

(1) Details

Item of surpluses subject to decrease and the amount

General reserves: 22,009,821,800 yen

Item of surplus subject to increase and the amount

Retained earnings carried forward: 22,009,821,800 yen

(2) Purpose

The purpose of this measure is to eliminate losses on retained earnings carried forward and achieve a flexible and expeditious capital policy in the future. Based on this purpose, the full amount of general reserves is transferred to retained earnings carried forward.

(3) Effective date

June 25, 2014

(4) Future forecast

This matter is only an account transfer within net assets on the Company's balance sheet and does not have any impact on consolidated and nonconsolidated financial performance.