



November 5, 2012

To whom it may concern

NTN Corporation
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Notice Regarding Dividends on Surpluses (Interim Dividend)

NTN Corporation (the Company) hereby advises that at a Board of Directors meeting held on November 5, 2012 the Company passed a resolution to pay a dividend on surpluses as described below (interim dividend) with a record date of September 30, 2012.

Details

1. Details of Dividend

	Amount decided	Most recent dividend forecast announcement (announced July 31, 2012)	Payment in previous year (at 2 nd quarter end in year ended March 31, 2012)
Record date	September 30, 2012	Same as left	September 30, 2011
Dividends per share	0.00 yen	5.00 yen	5.00 yen
Total dividends	-	-	2,658 million yen
Effective date	-	-	December 5, 2011
Funding for dividends	-	-	Earned surplus

2. Reasons for Announcement

The Company considers rewarding its shareholders an issue of foremost importance. Regarding dividends, from a medium- and long-term perspective, the Company's goal is to provide a steady and sustainable dividend, which it will determine on the basis of its consolidated performance, dividend payout ratio, and business environment.

With regard to the dividend for the year ending March 31, 2013, the Company announced a dividend forecast on May 15, 2012 of 10 yen per share, including an interim dividend of 5 yen and a year-end dividend of 5 yen.

However, a difficult business environment has continued as a result of factors such as the slowdown in customer demand brought about by the deceleration of the global economy and the stronger yen, and from the third quarter onwards the Company plans to carry out structural reforms with the aim of achieving fundamental improvements in its financial structure and to record extraordinary losses for related expenses. Accordingly, the Company expects to record a major current net loss. In view of these circumstances, we regret to announce that the Company will not be distributing an interim dividend this year. Moreover, the Company does not plan to distribute a year-end dividend.

The Company will seek to carry out prompt improvements to its financial structure and realize the return of profits to the shareholders.

(Reference) The dividend forecast is as follows.

	Dividends per share		
	at 2nd quarter end yen	at fiscal year end yen	Total yen
Previous forecast (Fiscal year ended March 31, 2013)	5.00	5.00	10.00
Revised forecast (Fiscal year ended March 31, 2013)	5.00	0.00	0.00
Results for the current fiscal year (Fiscal year ended March 31, 2013)	0.00	5.00	10.00
Results for the previous fiscal year (Fiscal year ended March 31, 2012)	5.00	5.00	10.00

End