



September 8, 2011

To whom it may concern

NTN Corporation
 Representative: Shigeyoshi Takagi, President
 (Security Code: 6472 on the first section of Tokyo
 Stock Exchange and Osaka Securities Exchange)
 Contact: Toshinori Shiratori, Executive Officer,
 General Manager, Corporate Planning Department
 (TEL: +81-6-6443-5001)

Notice Regarding the Results of Tender Offer for Shares of Nippon Kagaku Yakin Co., Ltd.

NTN Corporation (hereinafter “the Tender Offeror” or “NTN”) resolved the acquisition of shares of Nippon Kagaku Yakin Co., Ltd. (listed on the second section of the Osaka Securities Exchange with the code number 5995; hereinafter “the Target Company”) through a tender offer (hereinafter “this Tender Offer”) at the Board of Directors’ meeting held on July 27, 2011 and has been implementing this Tender Offer since July 28, 2011. NTN hereby announces as follows that the Tender Offer period expired on September 7, 2011:

1. Outline of the Tender Offer

(1) Name and location of the Tender Offeror

NTN Corporation
 1-3-17, Kyomachibori, Nishi-ku, Osaka-shi, Osaka

(2) Name of the Target Company

Nippon Kagaku Yakin Co., Ltd.

(3) Type of shares, etc. pertaining to the Tender Offer

Common shares

(4) Number of share certificates, etc. planned to be purchased

Number of share certificates, etc. planned to be purchased	Lower limit of the number of share certificates, etc. planned to be purchased	Upper limit of the number of share certificates, etc. planned to be purchased
5,260,258 shares	2,631,000 shares	— shares

(Note 1) If the total number of share certificates, etc. offered to sell does not reach the lower limit (2,631,000 shares) of the number of share certificates, etc. planned to be purchased, NTN will not purchase all share certificates, etc. If the total number of share certificates, etc. offered to sell reaches more than lower limit of the number of share certificates, NTN will purchase any of share certificates, etc. The maximum number of share certificate, etc. of the Target Company acquired through this Tender Offeror is the number of share certificates (5,260,258 shares) obtained by subtracting the number of treasury shares (19,742 shares) held by the Target Company as of March 31, 2011 from the total number of shares outstanding (5,280,000 shares) as of March 31, 2011 which was stated in the 68th Annual Securities Report submitted by the Target Company on June 28, 2011.

(Note 2) Shares less than one unit is also the subject of this Tender Offer. If a right to purchase shares less than one unit is exercised by the shareholders pursuant to the Companies Act, in some cases the Target Company purchases its treasury shares during this Tender Offer period pursuant to the procedures set forth in laws and regulations.

(Note 3) NTN will not plan to acquire treasury shares held by the Target Company through this Tender Offer.

(5) Period of the Tender Offer

(i) Period of the Tender Offer, etc. for the initial notification

From Thursday, July 28, 2011 to Wednesday, September 7, 2011 (30 business days)

(ii) Possibility of the extension of the period based on the request of the Target Company

Not applicable

(6) Tender Offer Price

100 yen per common share

2. Results of purchase, etc.

(1) Success or failure of this Tender Offer

In this Tender Offer, if the total number of share certificates, etc. offered to sell does not reach the lower limit (2,631,000 shares) of the share certificates, etc. planned to be purchased, conditions that NTN will not purchase any of share certificates, etc. offered to sell have been imposed. Nevertheless, the total number (4,163,830 shares) of share certificates, etc. offered to sell has reached more than the lower limit (2,631,000 shares) of share certificates, etc. Therefore, NTN will purchase any of share certificates, etc. offered to sell in accordance with the Public Notice for Commencing Tender Offer and the Tender Offer Notification.

(2) Date of a public notice of the results and name of newspaper to make a public notice

NTN released the results of this Tender Offer to the mass media on September 8, 2011 at the Tokyo Stock Exchange and the Osaka Securities Exchange by the methods set forth in Article 9-4 of Order for Enforcement of the Financial Instruments and Exchange Act (Cabinet Order No. 321 of 1965 including all amendments to date) and Article 30-2 of the Cabinet Office Ordinance on Disclosure of Take Over Bid of Shares, etc. Conducted by Those Other than the Issuing Corporation (Ordinance of the Ministry of Finance No. 38 of 1990 including all amendments to date) under Article 27-13, paragraph 1 of the Financial Instruments and Exchange Act (Act No. 25 of 1948 including all amendments to date).

(3) Number of share certificates, etc. for which purchase, etc. were made

Types of share certificates, etc.	(i) Number of tenders converted into shares	(ii) Number of purchases converted into shares
Share certificates	4,163,830 shares	4,163,830 shares
Share option certificates	– shares	– shares
Bonds with share option	– shares	– shares
Share certificates, etc. trust beneficiary certificates ()	– shares	– shares
Share certificate, etc. depository receipts ()	– shares	– shares
Total	4,163,830 shares	4,163,830 shares
(Total number of dilutive share certificates, etc.)	(– shares)	(– shares)

(4) Shareholding ration of the shares, etc. after the Tender Offer

Number of voting rights pertaining to shares, etc., held by the Bidder before the Tender Offer	– rights	(Shareholding ratio before the Tender Offer – %)
Number of voting rights pertaining to shares, etc., held by persons in special relationship before the Tender Offer	– rights	(Shareholding ratio before the Tender Offer – %)
Number of voting rights pertaining to shares, etc., held by the Bidder after the Tender Offer	4,163 rights	(Shareholding ratio after the Tender Offer 79.14 %)
Number of voting rights pertaining to shares, etc., held by persons in special relationship after the Tender Offer	– rights	(Shareholding ratio after the Tender Offer – %)
Number of voting rights of all shareholders of the Target Company	5,233 rights	

(Note 1) The “number of voting rights of all shareholders, etc. of the Target Company” refers to the number of voting rights as of March 31, 2011 which was stated (the number of one unit shares was stated in 1,000 shares) in the 68th Annual Securities Report submitted by the Target Company on June 28, 2011. However, shares less than one unit were also the subject of this Tender Offer. Therefore in the calculation of “share certificates, etc. holding rate after purchase, etc.,” the rate is obtained by dividing by 5,260 voting rights to which the number of voting rights (27 voting rights representing the number of voting rights pertaining to 27,258 shares obtained by subtracting 742 shares less than one unit held by the Target Company as of March 31, 2011 from 28,000 shares less than one unit as of March 31, 2011 stated in the above annual securities report) pertaining to shares less than one unit are added.

(Note 2) “Shareholding ratio after the Tender Offer” is rounded off to two decimal places are rounded off.

(5) Calculation for purchase, etc. using the proportional distribution method

Not applicable

(6) Settlement method

(i) Name of financial instruments business operator / banks, etc. who makes the settlement of purchase, etc., and location of their head office

Nomura Securities Co., Ltd. 1-9-1, Nihonbashi, Chuo-ku, Tokyo

(ii) Date of commencing settlement

Wednesday, September 14, 2011

(iii) Settlement method

The NTN will, without delay after the expiration of the Tender Offer period, send by mail a notice of purchase, etc. made through this Tender Offer to the address of shareholders, etc. (standing proxies for foreign shareholders, etc.) applying for this Tender Offer (excluding the case of applying for this Tender Offer via Nomura Joy, an Internet-dedicated service provider of the proxy of this Tender Offeror). When this Tender Offer is applied for via Nomura Joy, the notice will be delivered through the method stated on the website (<https://www.nomurajoy.jp/>) of Nomura Joy.

Purchase, etc. are made in cash. Shareholders, etc. applying for this Tender Offer may receive sales proceeds from this Tender Offer by the method, such as remittance, etc., designated by shareholders, etc. applying for this Tender offer (in some cases, remittance commissions must be paid).

3. Policy, etc. after this Tender Offer and future outlook

Policy, etc. after this Tender Offer remain the same as those stated in “Notice Regarding the Commencement of Tender Offer for Shares of Nippon Kagaku Yakin Co., Ltd.” announced by NTN as of July 27, 2011.

4. Location of public inspection of a copy of a Tender Offer Report

NTN Corporation	1-3-17, Kyomachibori, Nishi-ku, Osaka-shi, Osaka
Osaka Securities Exchange	8-16, Kitahama 1-chome, Chuo-ku, Osaka