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To whom it may concern

## NTN Corporation

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## Notice Regarding Earnings and Dividends Forecasts

NTN Corporation (the Company) hereby advises that its earnings and dividends forecasts for the fiscal year ending March 31, 2012, not included in the "Financial Results For the Year Ended March 31, 2011 [Japanese Accounting Standard] (Consolidated)" announced on May 16, 2011, have been determined as follows:

### Announcement of Earnings Forecast

First-half consolidated earnings forecast for the fiscal year ending March 31, 2012 (April 1, 2011 - September 30, 2011)

	Net sales million yen	Operating income million yen	Ordinary income million yen	Net income million yen	Net income per share yen
Previous forecast (A)	-	-	-	-	-
New forecast (B)	268,000	11,500	10,000	5,500	10.35
Change (B-A)	-	-	-	-	
Change (%)	-	-	-	-	
(Reference) First-half results for the previous fiscal year (First half of fiscal year ended March 31, 2011)	260,764	10,476	8,604	7,262	13.66

Full-year consolidated earnings forecast for the fiscal year ending March 31, 2012 (April 1, 2011 - March 31, 2012)

	Net sales million yen	Operating income million yen	Ordinary income million yen	Net income million yen	Net income per share yen
Previous forecast (A)	-	-	-	-	-
New forecast (B)	585,000	35,000	31,500	17,500	32.92
Change (B-A)	-	-	-	-	
Change (%)	530,055	24,559	21,096	14,399	27.08
(Reference) Results for the previous fiscal year (Fiscal year ended March 31, 2011)					

#### Reason for announcement

With regard to the consolidated earnings forecast for the fiscal year from April 1, 2011 to March 31, 2012, no forecast was provided in the previous financial reporting because it was difficult at that time to provide any rational calculation of the impact on the business of the Great East Japan Earthquake. However, in view of recent developments and business performance trends, we have formulated and announced the forecast.

Assumed exchange rates in and after the second quarter are 80 yen per dollar and 110 yen per euro.

### Announcement of Dividends Forecast

	Dividends per share				
	at 1st quarter end yen	at 2nd quarter end yen	at 3rd quarter end yen	at fiscal year end yen	Total yen
Previous forecast (Announced on May 16, 2011)	-	-	-	-	-
Revised forecast	-	5.00	-	5.00	10.00
Results for the current fiscal year	-				
Results for the previous fiscal year (Fiscal year ended March 31, 2011)	-	5.00	-	5.00	10.00

#### Reason for announcement

The Company considers providing returns to shareholders to be one of its highest priorities. In respect to dividends, the Company basically continues the stable payment of dividends from a medium and long term viewpoint, and determines its dividends in light of earnings, payout ratio, business environment and other factors.

With regard to the dividend forecast for the fiscal year ending March 31, 2012, no forecast was provided in the previous financial reporting. Based on the said calculation of the consolidated earnings forecast for the fiscal year ending March 31, 2012, we have announced the dividend forecast.

\* The above forecasts are based on the data as of the date of announcement. Actual earnings and dividends may differ from those forecasts because the forecasts involve various uncertainties.