

NTN's Global Network

As of March 31, 2011

JAPAN

Head Office

3-17, 1-chome, Kyomachibori, Nishi-ku,
Osaka 550-0003, Japan

Automotive Business Headquarters

1578 Higashi-Kaizuka, Iwata-shi, Shizuoka
438-8510, Japan

Industrial Business Headquarters

3066 Aza-Oyumida, Oaza-Higashikata,
Kuwana-shi, Mie 511-8678, Japan

Precision Equipment Division

1578 Higashi-Kaizuka, Iwata-shi, Shizuoka
438-8510, Japan

Composite Material Product Division

101 Katsutaba, Kanieshinden, Kanie-cho,
Ama-gun, Aichi 497-8541, Japan

EV Systems Division

1578 Higashi-Kaizuka, Iwata-shi, Shizuoka
438-8510, Japan

Sales

NTN Bearing Service Co., Ltd.

1-13, 3-chome, Shibakoen, Minato-ku,
Tokyo 108-0074, Japan

Manufacturing

Kuwana Works

2454 Aza-Tsuehijima, Oaza-Higashikata,
Kuwana-shi, Mie 511-8678, Japan

Iwata Works

1578 Higashi-Kaizuka, Iwata-shi,
Shizuoka 438-8510, Japan

Okayama Works

500-1 Hatakeda, Bizen-shi,
Okayama 705-8510, Japan

Nagano Works

14017-11 Oaza-Nakaminowa, Minowa-machi,
Kamiina-gun, Nagano 399-4601, Japan

Fluid Dynamic Bearing Unit Plant

101 Katsutaba, Kanieshinden, Kanie-cho,
Ama-gun, Aichi 497-8541, Japan

NTN Kongo Corp.

3-13, 1-chome, Kidonishi-cho,
Kawachinagano-shi, Osaka 586-0009, Japan

NTN Engineering Plastics Corp.

970 Oaza Ano, Toin-cho, Inabe-gun,
Mie 511-0243, Japan

NTN Powder Metal Corp.

101 Katsutaba, Kanieshinden, Kanie-cho,
Ama-gun, Aichi 497-8541, Japan

NTN Mikumo Company Ltd.

750-1 Onoe, Matsusaka-shi,
Mie 515-2109, Japan

NTN Casting Corp.

475-1, Nadabun-cho, Izumo-shi,
Shimane 691-0003, Japan

NTN Kinan Corp.

2504-1 Ikuma, Kamitonda-cho, Nishimuro-gun,
Wakayama 649-2103, Japan

Hikari Seiki Industry Co., Ltd.

8 Motohigashikata, Sanmaiden-cho, Tenri-shi,
Nara 632-0046, Japan

NTN Mie Corp.

3601-25 Mizono, Tado-cho, Kuwana-shi,
Mie 511-0118, Japan

NTN Omaezaki Corp.

4681-3, Sakura, Omaezaki-shi,
Shizuoka 437-1604, Japan

NTN Kamiina Corp.

522-2 Oaza-Nakasone, Minowa-machi,
Kamiina-gun, Nagano 399-4605, Japan

NTN Fukuroi Corp.

1959 Midori, Fukuroi-shi,
Shizuoka 437-0005, Japan

NTN Hakui Corp.

32 Mitsuya-machi, Hakui-shi,
Ishikawa 925-0024, Japan

NTN Houdatsushimizu Corp.

1-1 Futakuti-ho, Houdatsushimizu-cho,
Hakui-gun, Ishikawa 929-1421, Japan

NTN Bizen Corp.

2139-2 Yamaguchi, Akaiwa-shi,
Okayama 701-2225, Japan

NTN Tado Corp.

1077 Yui, Tado-cho, Kuwana-shi,
Mie 511-0101, Japan

NTN Shika Corp.

5-58-2 Horimatsu, Shika-machi, Hakui-gun,
Ishikawa 925-0157, Japan

THE AMERICAS

Holding Company

NTN USA Corp.

1600 E. Bishop Court, P.O. Box 7604,
Mount Prospect, IL 60056-7604, U.S.A.

Sales

NTN Bearing Corp. of America

1600 E. Bishop Court, P.O. Box 7604,
Mount Prospect, IL 60056-7604, U.S.A.

NTN Bearing Corp. of Canada Ltd.

305 Courtneypark Drive West, Mississauga,
Ontario, L5W 1Y4, Canada

NTN-Sudamericana, S.A.

World Trade Center Panama
Calle 53 Este, Urbanización Marbella Piso
NO.16, Oficina 1601 Apartado Postal
832-0487, Panamá, Rep.de Panamá

NTN de Mexico, S.A.

Emilio cárdenas No.158 Apdo.124,
C.P. 54030, Tlalpan, Edo de México,
México

NTN do Brasil Ltda.

Av. Moema, 94-9º Andar-conj, 92193 CEP
04077-020, Indianópolis, São Paulo, Brasil

Manufacturing

American NTN Bearing Mfg. Corp.

Elgin Plant

1500 Holmes Road, Elgin, IL 60123, U.S.A.

Schiller Park Plant

9515 Winona Avenue, Schiller Park, IL 60176,
U.S.A.

NTN-Bower Corp.

Macomb Plant

711 North Bower Road, Macomb, IL
61455-2511 U.S.A.

Hamilton Plant

2086 Military Street South, Hamilton, AL 35570,
U.S.A.

NTN Driveshaft, Inc.

8251 South International Drive Columbus,
IN 47201 U.S.A.

NTK Precision Axle Corp.

741 South County Rd 200 West, Frankfort
IN 46041, U.S.A.

Asahi Forge of America Corp.

5030 Corporate Way Richmond, Kentucky
40475 U.S.A.

NTN's Global Network

As of March 31, 2011

THE AMERICAS

NTA Precision Axle Corp.

795 Kimberly Drive, Carol Stream, IL U.S.A.

Seohan-NTN Driveshaft USA Corp.

264 Teague Court, Auburn, AL 36832, U.S.A.

NTN Bearing Mfg. Canada

(A Div. of NTN Bearing Corp. of Canada Ltd.)

6740 Kitimat Road, Mississauga, Ontario, L5N 1M6, Canada

NTN do Brasil Produção de Semi-Eixos Ltda.

Estrada Municipal, 400 Bairro Jardim Santo Afonso, CEP 07215-040, Guarulhos, São Paulo, Brasil

EUROPE

Sales

NTN Wälzlager (Europa) GmbH

Max-Planck-Strasse 23, 40699 Erkrath, F.R. Germany

NTN Bearings (UK) Ltd.

Wellington Crescent, Fradley Park, Lichfield, Staffordshire, WS13 8RZ, U.K.

SNR ROULEMENTS

1, rue des Usines BP2017, 74010 Annecy, France

SNR Wälzlager GmbH

Düsseldorf Branch
Max-Planck-Str. 23, 40699 Erkrath, F.R. Germany

SNR Italia

Via Riccardo Lombardi, 19/4 20153 Milan, Italy

SNR Rodamientos Iberica S.A.

Calle Barberán N°6, 28035 Madrid, Spain

Manufacturing

NTN Kugellagerfabrik (Deutschland) GmbH

NTN Strasse 1-3, 40822 Mettmann, F.R. Germany

NTN Transmissions Europe

Z.A. des Trémelières Communauté Urbaine du Mans 72704 Allonnes Cedex, France

NTN Transmissions Europe Crézancy

Route de Paris, 02650 Crézancy, France

IFA-Antriebstechnik GmbH

Buschstück Str. 6 39638 Gardelegen, F.R. Germany

ASIA AND OTHERS

Sales

NTN Bearing-Singapore (Pte) Ltd.

No.9 Clementi Loop Singapore 129812

NTN Bearing Thailand Co., Ltd.

12th Floor, Panjathani Tower, 127/15 Nonsee Road, Chongnonsee Yannawa, Bangkok 10120, Thailand

NTN Bearing-Malaysia Sdn. Bhd.

No.2, Jalan Arkitek U 1/22,Section U1, Hicom Glenmarie Industrial Park,40150 Shah Alam, Selangor Darul Ehsan, Malaysia

NTN Korea Co., Ltd.

10th Floor, Press Center, 25, Taepyeong-Ro 1-GA, Jung-Gu, Seoul 100-745, Korea

NTN-CBC (Australia) Pty. Ltd.

3, The Crescent, Kingsgrove, NSW 2208, Australia

PT. NTN BEARING INDONESIA

Summitmas 1., 18th Floor, Jl. Jend. Sudirman Kav. 61-62, Jakarta 12190, Indonesia

Manufacturing

NTN Manufacturing (Thailand) Co., Ltd.

111/2 Moo 4,Tambol Pluakdaeng, Amphur Pluakdaeng, Rayong 21140, Thailand

Tung Pei Industrial Co., Ltd.

10th Floor No.142, Chung Hsiao E.Rd., Sec. 4, Taipei, Taiwan.

Taoyuan Plant

600 Sec. 1, Chieh-Shou Road, Pa-te City, Taoyuan Hsien, Taiwan

Chungli Plant

No.7 Songjiang N. Rd., Jhongli City, Taoyuan County 320, Taiwan

Taiway Ltd.

14, Kwang Fu Road, Hsinchu IND. Park, Hukou 303, Hsianchu, Taiwan

Unidrive Pty. Ltd.

45-49 McNaughton Road, Clayton, Victoria 3168, Australia
P.O.Box 146 Clayton, Victoria 3168, Australia

NTN NEI Manufacturing India Pvt. Ltd.

Plot No. 131, Sector-7, HSIIDC Growth Centre, Bawal Distt. Rewari, Haryana 123501 India

Seohan-NTN Bearing Co., Ltd.

1084-4 Yongmyeong-Ri, Geoncheon-Eup, Gyeongju-Si, Gyeongsangbuk-Do, Korea 780-903

CHINA

Sales

NTN (CHINA) Investment Corp.

Shanghai Head Office

No.6 building No.1666 Nanle Road, Songjiang Industrial Zone, Songjiang, Shanghai, China

NTN China Ltd.

Hong Kong Office

Room 1914-15, Park-In Commercial Centre, 56 Dundas Street, Mongkok, Kowloon, Hong Kong

NTN-DONGPAI (Shanghai) Bearing Sales Corp.

3F 195 NanSuzhou Road, Shanghai, China

Manufacturing

Shanghai NTN Corp.

No.1666, Nanle Road, Songjiang Industrial Zone, Songjiang, Shanghai, China 201611

Guangzhou NTN-Yulon Drivetrain Co., Ltd.

No.11 Jun Da Road, East District of Guangzhou Economic and Technological Development Zone, Guangzhou, Guangdong Province, China 510530

NTN-RAB (Changzhou) Corp.

No.200 Chuangxin Road (ELECTRONIC INDUSTRIAL PARK), Changzhou, 213031 China

Beijing NTN-Seohan Driveshaft Co., Ltd.

No.3 Zhengfu Road Opto-mechatronics Industrial Park, Beijing, China 101111

Shanghai Tung Pei Enterprise Co., Ltd.

No. 601, Rongle RD.(E), Songjiang Industrial Zone,Shanghai, China 201613

Nanjing Puzhen NTN Railway Bearing Co., Ltd.

No.5 Longhu Alley, Puzhen Town, Pukou District, Nanjing City, Jiangsu, China 210031

Shanghai Laien Machine Tool Parts Corp.

10-2 Jinwen Road, Nanhui Area, Shanghai, China 201323

NTN-LYC (Luoyang) Bearing Corp.

No.1 Zhangheng Street, Luoong Technical Park, Luolong District, Luoyang City, Henan Province, China

NTN Group Investment Holdings

As of March 31, 2011

Consolidated Subsidiaries	Paid-in Capital	Holding as percentage (%)
Consolidated Subsidiaries		
NTN BEARING SERVICE CO., LTD.	¥480,000,000	100
NTN KONGO CORP.	¥1,000,000,000	100
NTN ENGINEERING PLASTICS CORP.	¥100,000,000	100
NTN POWDER METAL CORP.	¥400,000,000	100
NTN MIKUMO COMPANY LTD.	¥450,000,000	100
NTN CASTING CORP.	¥450,000,000	100
NTN KINAN CORP.	¥450,000,000	100
NTN MIE CORP.	¥3,000,000,000	100
NTN OMAEZAKI CORP.	¥266,000,000	97.4
NTN KAMIINA CORP.	¥725,000,000	80
NTN FUKUROI CORP.	¥1,500,000,000	100
NTN HOUDATSUSHIMIZU CORP.	¥1,250,000,000	100
NTN USA CORP.	US.\$127,370,000	100
NTN BEARING CORP.OF AMERICA	US.\$24,700,000	100 (100)
NTN DRIVESHAFT, INC.	US.\$54,580,000	100 (100)
AMERICAN NTN BEARING MFG.CORP. ..	US.\$24,330,000	100 (100)
NTN-BOWER CORP.	US.\$67,000,000	100 (100)
NTN-BCA CORP.	US.\$16,000,000	100 (100)
NTK PRECISION AXLE CORP.	US.\$15,000,000	60 (60)
NTA PRECISION AXLE CORP.	US.\$10,000,000	87.5 (87.5)
NTN BEARING CORP.OF CANADA LTD.	CAN.\$20,100,000	100
NTN SUDAMERICANA, S.A.	US.\$700,000	100
NTN do Brasil Produção de Semi-Eixos Ltda.	BRL35,420,000	100 (30)
NTN WÄLZLAGER (EUROPA) G.m.b.H.	EURO14,500,000	100
NTN KUGELLAGERFABRIK (DEUTSCHLAND) G.m.b.H.	EURO18,500,000	100
NTE Gardelegen G.m.b.H.	EURO1,500,000	100
NTN BEARINGS (UK) LTD.	STG.£2,600,000	100 (0.04)
NTN Transmissions Europe	EURO76,531,592	100
NTN TRANSMISSIONS EUROPE CREZANCY	EURO2,537,000	100 (100)
NTN-SNR ROULEMENTS	EURO11,359,542	82.3

Consolidated Subsidiaries	Paid-in Capital	Holding as percentage (%)
NTN BEARING-SINGAPORE (PTE) LTD.	S.\$36,000,000	100 (0.969)
NTN CHINA LTD.	HK.\$2,500,000	100
NTN BEARING-THAILAND CO., LTD.	BAHT780,000,000	100 (99.999)
NTN MANUFACTURING (THAILAND) CO., LTD.	BAHT1,311,000,000	99.999 (99.999)
NTN Manufacturing India Private LTD.	INR1,275,000,000	90.196 (0.004)
NTN BEARING-MALAYSIA SDN.BHD.	M.\$10,000,000	60 (60)
NTN KOREA CO., LTD.	WON500,000,000	100
PT. NTN BEARING INDONESIA	US.\$7,300,000	100 (100)
NTN (CHINA) INVESTMENT CORPORATION	US.\$48,000,000	100
SHANGHAI NTN CORP.	US.\$99,300,000	95 (26.36)
GUANGZHOU NTN-YULON DRIVETRAIN CO., LTD.	US.\$12,500,000	60 (12)
CHANGZHOU NTN-GUANGYANG CORP.	US.\$28,440,000	100
Affiliated Companies Accounted for by the Equity Method		
TUNG PEI INDUSTRIAL CO., LTD.	NT.\$1,257,232,620	27.35
TAIWAY LTD.	NT.\$160,000,000	36.25
UNIDRIVE PTY. LTD.	A.\$5,000,000	40
BEIJING NTN-SEOHAN DRIVESHAFT CO., LTD.	US.\$6,000,000	40 (6.67)
ASAHI FORGE OF AMERICA CORP.	US.\$7,100,000	28.2 (28.2)
IFA-Antriebstechnik G.m.b.H.	EURO50,000	25
Seohan-NTN Driveshaft USA CORP.	US.\$6,000,000	49
Nanjing Puzhen NTN Railway Bearing Co., Ltd.	US.\$6,600,000	40 (40)
Seohan-NTN Bearing CO., LTD.	WON10,000,000,000	49

1. Of the above consolidated subsidiaries, NTN USA CORP., NTN DRIVESHAFT, INC., NTN-BOWER CORP., NTN TRANSMISSIONS EUROPE, and SHANGHAI NTN CORP. are specified subsidiaries.
2. Figures in curved brackets under "Holding as percentage" indicate the percentage of indirectly owned holdings, and are included in the total holding.

Investor Information

As of March 31, 2011

Head Office

NTN Corporation
3-17, 1-chome, Kyomachibori, Nishi-ku,
Osaka 550-0003, Japan

Investor Relations

CSR & Corporate Communications Dept.
Phone: +81-6-6449-3528
Fax: +81-6-6443-3226
E-mail: irmanager@ntn.co.jp

NTN on the Internet

NTN's Website offers a variety of corporate and product information, including the latest annual report and financial results.
<http://www.ntn.co.jp>

Common Stock (As of March 31, 2011)

Authorized 1,800,000,000 shares
Issued and outstanding 532,463,527 shares

Number of Shareholders (As of March 31, 2011)

28,654

Transfer Agent for Common Stock

Mitsubishi UFJ Trust Banking Corporation
4-5, 1-chome, Marunouchi, Chiyoda-ku,
Tokyo 100-8212, Japan

Stock Exchange Listings

First Section of Tokyo Stock Exchange (#6472)
First Section of Osaka Securities Exchange (#6472)

Independent Accountants

Ernst & Young ShinNihon LLC

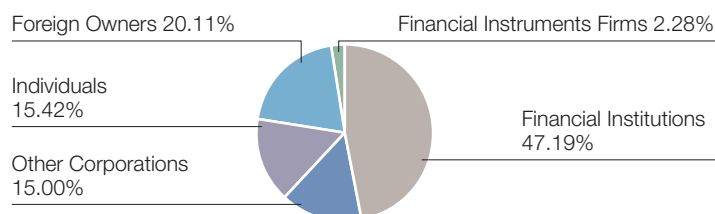
General Meeting of Shareholders

The General Meeting of Shareholders was held on June 24, 2011 in Osaka

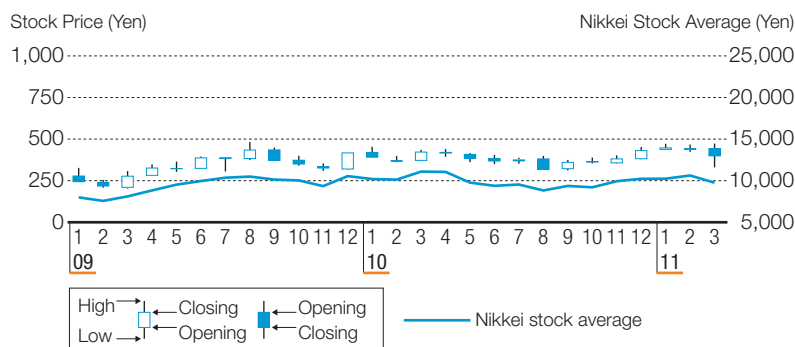
Stock Price Range in the Fiscal Year Ended March 31, 2011

High: ¥473
Low: ¥312

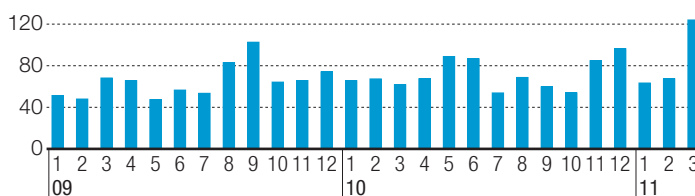
Shareholders by Category



Tokyo Stock Price Range



Monthly Volume Traded (Million Shares)



For New Technology Network



NTN Corporation

3-17, 1-chome, Kyomachibori,
Nishi-ku, Osaka 550-0003, Japan
<http://www.ntn.co.jp>



All of the electricity needed for the printing and binding of this NTN Report was generated with green power generated at wind power facilities in Japan. (See page 48 for details.)



Reusing aluminum plates during the printing of this publication reduced waste and contributed to the deduction of CO₂ emissions by **0.26t**.

Japan Smart Energy Co., Ltd. examined this numerical value and confirmed it.

 NTN Corporation LTD. participates in an Indonesian reforestation project with print by MCP.



This report was printed with an environment-friendly printing method using vegetable inks. Vegetable inks have excellent biodegradability, and printed matter printed with vegetable inks is easy to recycle.